

# Budget Exercise

Sample Annual Budget		Description	Monthly Budget
<b>Income</b>			
Teaching income	\$38,000.00	Average teacher salary in AZ	
(less taxes)	\$(7,600.00)	Estimating a 20% tax rate with federal and state tax withholdings	
Income after taxes	\$30,400.00		
<b>Monthly income</b>	<b>\$2,533.33</b>		
<b>Expenses</b>			
Pre-Arrival Costs			
Program Fees	\$ -	\$0 paid to ESI	
University training program tuition	\$295.00	ESI collects from applicant and pays.	
Visa Application Fee	\$160.00	Paid directly to US government by applicant	
SEVIS Fee	\$220.00	Paid directly to US government by applicant	
Flight/ travel to host school	\$800.00	Estimated, paid by applicant	
Transcript Evaluation/ Translation	\$200.00	Estimated, paid by applicant	
(Optional) J-2 Dependent Fee		\$500 per J-2 Spouse or Child	
<b>Total Pre-Arrival Costs</b>	<b>\$1,675.00</b>	<b>Estimated</b>	
<b>Costs Upon Arrival</b>			
IVP Card for AZ	\$67.00	Fingerprinting & Background Check.	
International Teaching Certification	\$80.00	Required by the AZ Dept. of Educ. Estimated \$60-\$80.	
Housing deposit	\$1,700.00	Usually two months' rent, estimated	
Other settling in expenses	\$1,000.00	Estimated	
<b>Total Costs Upon Arrival</b>	<b>\$2,847.00</b>	<b>Estimated</b>	
<b>Monthly Costs in United States</b>			
Housing	\$850.00	Assume 35-40% of income	
Housing utilities	\$100.00	Estimated	
Transportation	\$75.00	Estimated	
Phone	\$100.00	Estimated	
Food	\$300.00	Estimated	
Medical Insurance	\$50.00	Estimated cost of school policy contribution	
(Optional) J-2 Medical Insurance		Estimated \$75-\$150 per month per J-2 Spouse or Child	
Savings	\$100.00	Minimum recommended amount	
Entertainment/ personal expenses	\$100.00	Estimated	
<b>Total Expenses</b>	<b>\$1,675.00</b>		
<b>Monthly Income</b>	<b>\$858.33</b>		
<b>Annual Income</b>	<b>\$10,300.00</b>		
<b>Less Pre-Arrival &amp; Arrival Costs</b>	<b>\$(4,522.00)</b>		
<b>Annual Net Income</b>	<b>\$5,778.00</b>		